

Resolution for the Adoption by the Board of Education  
of Royal Oak Schools  
General Fund Revenue and Appropriations  
For the Fiscal Year Ending June 30, 2016  
June 25, 2015

Be it resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of Royal Oak Schools for fiscal year which includes the property tax revenue generated by the levy of 18.0000 mills on Non-Homestead property for general operating purposes; 8.6376 mills on commercial personal property for general operating purposes; and 2.6376 mills on qualified Homestead, agricultural and industrial personal property for general operating purposes for the fiscal year 2015-16 as follows;

Revenues

1xx Local	\$20,075,365
3xx State	\$29,815,738
4xx Federal	\$1,634,982
5xx-6xx Incoming Transfers & Other	\$3,947,241
Total Revenues	<u>\$55,473,326</u>
 Total Fund Balance, July 1 Available to Appropriate	 \$12,971,078
Total Available to Appropriate	<u><u>\$68,444,404</u></u>

Be it further resolved that \$56,523,077 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

1xx Instruction	
11x Basic Programs	\$26,168,015
12x Added Needs	\$7,643,516
13x Adult and Continuing Education	\$194,224
2xx Support Services	
21x Pupil	\$4,759,105
22x Instructional	\$2,338,019
23x General Administration	\$702,438
24x School Administration	\$3,022,220
25x Business	\$1,046,038
26x Operations and Maintenance	\$4,900,713
27x Transportation	\$1,304,740
28x Central Services	\$1,943,490
29x Other	\$736,310
3xx Community Services	\$940,321
4xx-6xx Outgoing Transfers and Other Transactions	<u>\$823,928</u>

Total Appropriated

\$56,523,077